

EXTENDED TO NOVEMBER 17, 2025

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation DANVILLE REGIONAL FOUNDATION		A Employer identification number 20-3319727
Number and street (or P.O. box number if mail is not delivered to street address) 512 BRIDGE STREET	Room/suite 100	B Telephone number 434-799-2176
City or town, state or province, country, and ZIP or foreign postal code DANVILLE, VA 24541		C If exemption application is pending, check here ...
G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ...
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 281,905,646.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,051.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,179,068.	5,179,304.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,839,477.			STATEMENT 1
	b Gross sales price for all assets on line 6a 108,615,145.				
	7 Capital gain net income (from Part IV, line 2)		10,827,771.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold ...				
	c Gross profit or (loss)				
	11 Other income	334,823.	207,703.		STATEMENT 3
	12 Total. Add lines 1 through 11	16,358,419.	16,214,778.		
	13 Compensation of officers, directors, trustees, etc.	544,341.	60,705.		483,636.
	14 Other employee salaries and wages	561,376.	6,803.		529,577.
	15 Pension plans, employee benefits	365,566.	11,630.		357,449.
	16a Legal fees STMT 4	69,486.	30,880.		7,003.
	b Accounting fees STMT 5	58,760.	11,990.		41,370.
	c Other professional fees STMT 6	2,369,312.	2,147,862.		255,573.
	17 Interest	36,838.	19,579.		17,258.
	18 Taxes STMT 7	368,579.	0.		0.
	19 Depreciation and depletion	61,640.	0.		
	20 Occupancy	28,914.	12,684.		16,230.
	21 Travel, conferences, and meetings	94,946.	0.		94,946.
	22 Printing and publications				
	23 Other expenses STMT 8	661,275.	164,892.		346,045.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,221,033.	2,467,025.		2,149,087.
	25 Contributions, gifts, grants paid	6,599,005.			11,242,040.
	26 Total expenses and disbursements. Add lines 24 and 25	11,820,038.	2,467,025.		13,391,127.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements ...	4,538,381.			
	b Net investment income (if negative, enter -0-)		13,747,753.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,141,639.	1,143,463.	1,143,463.
	2 Savings and temporary cash investments	14,264,314.	12,547,033.	12,547,033.
	3 Accounts receivable 730.			
	Less: allowance for doubtful accounts	48,360.	730.	730.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable STMT 10 2,110,366.			
	Less: allowance for doubtful accounts 0.	553,385.	2,110,366.	2,110,366.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	135,123.	109,941.	109,941.
	10a Investments - U.S. and state government obligations STMT 11	10,170,458.	15,843,858.	15,843,858.
	b Investments - corporate stock STMT 12	55,349,367.	62,080,032.	62,080,032.
	c Investments - corporate bonds STMT 13	23,785,049.	18,665,056.	18,665,056.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 14	160,477,338.	167,301,439.	167,301,439.	
14 Land, buildings, and equipment: basis 1,285,110.				
Less: accumulated depreciation STMT 15 937,029.	409,721.	348,081.	348,081.	
15 Other assets (describe STATEMENT 16)	0.	1,755,647.	1,755,647.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	266,334,754.	281,905,646.	281,905,646.	
Liabilities	17 Accounts payable and accrued expenses	622,803.	671,100.	
	18 Grants payable	16,591,614.	11,958,210.	
	19 Deferred revenue	116,292.	109,194.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	885,472.	782,583.	STATEMENT 17
	22 Other liabilities (describe STATEMENT 18)	787,885.	980,197.	
	23 Total liabilities (add lines 17 through 22)	19,004,066.	14,501,284.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	247,330,688.	267,404,362.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	247,330,688.	267,404,362.	
30 Total liabilities and net assets/fund balances	266,334,754.	281,905,646.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	247,330,688.
2 Enter amount from Part I, line 27a	2	4,538,381.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	15,535,293.
4 Add lines 1, 2, and 3	4	267,404,362.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	267,404,362.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARTNERSHIP INVESTMENT K-1	P		
b PUBLICLY TRADED INVESTMENTS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a		11,706.	-11,706.
b 108,615,145.		97,775,668.	10,839,477.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-11,706.
b			10,839,477.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,827,771.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	191,094.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	191,094.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	191,094.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 163,554.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 140,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	303,554.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	1,735.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	110,725.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 110,725. Refunded		11	0.

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Part VI-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>VA</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.DRFONLINE.ORG</u>	13	X	
14 The books are in care of <u>JON C. SELLS, CFO & TREAS.</u> Telephone no. <u>434-799-2176</u> Located at <u>512 BRIDGE STREET, SUITE 100, DANVILLE, VA</u> ZIP+4 <u>24541</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	Yes	No
			X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

	Yes	No
1a(1)		X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2)		X
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(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3)	X	
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(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4)	X	
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(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5)		X
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(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6)		X
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b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b		X
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c Organizations relying on a current notice regarding disaster assistance, check here ☐

d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d		X
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2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a		X
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If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b		
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c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a	X	
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b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

3b		X
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		X
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b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b		X
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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		544,341.	114,409.	9,476.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORI MERRICK - 512 BRIDGE ST., #100, DANVILLE, VA 24541	DIR.-MARKETING & COMMUNICATIONS	109,620.	18,587.	0.
JOSHUA HEARN - 512 BRIDGE ST., #100, DANVILLE, VA 24541	SR. PROG. OFFICER	91,241.	25,291.	0.
STEPHANIE BLEVINS - 512 BRIDGE ST., #100, DANVILLE, VA 24541	ACCOUNTANT	80,430.	34,760.	0.
SUSANNE BELL - 512 BRIDGE ST., #100, DANVILLE, VA 24541	SR. PROG. OFFICER	95,090.	16,736.	0.
WILLIE JONES - 512 BRIDGE ST., #100, DANVILLE, VA 24541	SR. PROG. OFFICER	66,679.	10,822.	0.
Total number of other employees paid over \$50,000				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WEDGE CAPITAL MANAGEMENT 301 COLLEGE ST. , CHARLOTTE , NC 28202	INVESTMENT MANAGEMENT	196,855.
DOWNTOWN DANVILLE DEVELOPMENT, LLC PO BOX 650, DURHAM, NC 27702	INVESTMENT MANAGEMENT	150,000.
ADVISORY RESEARCH, INC. 1659 PAYSHERE CIRCLE, CHICAGO, IL 60674	INVESTMENT MANAGEMENT	143,579.
LIMINAL COLLABORATION 110 BUCK TAYLOR TRAIL, CHAPEL HILL, NC 27516	PROGRAM CONSULTING	106,538.
RICHMOND CAPITAL - 10800 MIDLOTHIAN TURNPIKE, SUITE 217, RICHMOND, VA 23235	INVESTMENT MANAGEMENT	87,698.
Total number of others receiving over \$50,000 for professional services		2

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	207,412,225.
b	Average of monthly cash balances	1b	12,009,412.
c	Fair market value of all other assets (see instructions)	1c	56,882,228.
d	Total (add lines 1a, b, and c)	1d	276,303,865.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	403,684.
3	Subtract line 2 from line 1d	3	275,900,181.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	4,138,503.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	271,761,678.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	13,588,084.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	13,588,084.
2a	Tax on investment income for 2024 from Part V, line 5	2a	191,094.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	9,827.
c	Add lines 2a and 2b	2c	200,921.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,387,163.
4	Recoveries of amounts treated as qualifying distributions	4	41,602.
5	Add lines 3 and 4	5	13,428,765.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	13,428,765.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,391,127.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	13,391,127.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				13,428,765.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				5,318,945.
e From 2023				2,139,215.
f Total of lines 3a through e	7,458,160.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 13,391,127.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				13,391,127.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	37,638.			37,638.
6 Enter the net total of each column as indicated below:	7,420,522.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	7,420,522.			
10 Analysis of line 9:				
a Excess from 2020 ...				
b Excess from 2021 ...				
c Excess from 2022 ...				5,281,307.
d Excess from 2023 ...				2,139,215.
e Excess from 2024 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2	a	Tax year	Prior 3 years			(e) Total
		(a) 2024	(b) 2023	(c) 2022	(d) 2021	
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
	b 85% (0.85) of line 2a					
	c Qualifying distributions from Part XI, line 4, for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ...					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XIV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 20

- b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALTAVISTA YMCA 718 7TH STREET ALTAVISTA, VA 24517		PC	COMMUNITY COUNCIL GRANT	4,060.
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		PC	OPERATING SUPPORT	3,000,000.
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		PC	CRISIS MANAGEMENT	500,000.
BOSS 2 BOSS LEADERSHIP FOUNDATION 135 DYERWOOD PL DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	2,300.
BOYS & GIRLS CLUB 123 FOSTER STREET DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	1,500.
Total SEE CONTINUATION SHEET(S) 3a				11,242,040.
b Approved for future payment				
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		PC	CCECC 2020-2025	12,500.
AVERETT UNIVERSITY 420 WEST MAIN STREET DANVILLE, VA 24541		PC	AU ONLINE	82,000.
COMMUNITY FOUNDATION OF THE DAN RIVER REGION 541 LOYAL STREET DANVILLE, VA 24541		PC	RE-GRANTING '23-'25 & PROFESSIONAL DEVELOPMENT	300,000.
Total SEE CONTINUATION SHEET(S) 3b				11,958,210.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARDINAL NEWS P.O. BOX 4455 ROANOKE, VA 24015		PC	NEW REPORTER	100,000.
CASWELL ARTS 158 E CHURCH ST SUITE A YANCEYVILLE, NC 27379		PC	COMMUNITY COUNCIL GRANT	6,000.
CASWELL COUNTY PARTNERSHIP FOR CHILDREN 1084 NC HWY 86 N YANCEYVILLE, NC 27379		PC	NEXT STEP GRANT	24,998.
CASWELL RECREATION DEVELOPMENT P.O. BOX 114 YANCEYVILLE, NC 27379		GOV	MAKE MORE HAPPEN	25,000.
CASWELL PARTNERSHIP FOR CHILDREN 1084 NC HIGHWAY 86 N YANCEYVILLE, NC 27379		PC	COMMUNITY COUNCIL GRANT	1,000.
CHATHAM FIRST P.O BOX 426 CHATHAM, VA 24531		PC	COMMUNITY COUNCIL GRANT	5,535.
CHRISTIAN LIFE CHURCH 123 GREENWICH AVENUE DANVILLE, VA 24540		PC	COMMUNITY COUNCIL GRANT	3,931.
CITY OF DANVILLE PARKS AND RECREATION P.O. BOX 3300 DANVILLE, VA 24543		GOV	WESTMORELAND PARK	191,787.
CITY OF DANVILLE, VA P.O. BOX 3300 DANVILLE, VA 24543		GOV	COMPREHENSIVE COMMUNITY ENGAGEMENT	12,000.
CITY OF DANVILLE, VA P.O. BOX 3300 DANVILLE, VA 24543		GOV	COMPREHENSIVE COMMUNITY ENGAGEMENT	100,000.
Total from continuation sheets				7,734,180.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF DANVILLE, VA P.O. BOX 3300 DANVILLE, VA 24543		GOV	RIVERFRONT PARK	2,000,000.
COMMUNITY FOUNDATION OF THE DAN RIVER REGION 541 LOYAL STREET DANVILLE, VA 24541		PC	RE-GRANTING '23-'25 & PROFESSIONAL DEVELOPMENT	300,000.
COMMUNITY FOUNDATION OF THE DAN RIVER REGION 541 LOYAL STREET DANVILLE, VA 24541		PC	RE-GRANTING '20-'22 & PROFESSIONAL DEVELOPMENT	17,389.
COMPASSION HEALTH CARE P.O. BOX 1448 YANCEYVILLE, NC 27379		PC	NEXT STEP-CASWELL HEALTH COLAB	20,000.
DAN RIVER BASIN ASSOCIATION 413 CHURCH STREET SUITE 401 EDEN, NC 27288		PC	NEXT STEP GRANT	19,730.
DAN RIVER BASIN ASSOCIATION 413 CHURCH STREET SUITE 401 EDEN, NC 27288		PC	MMHT	16,650.
DANVILEL MUSEUM OF FINE ARTS 975 MAIN STREET DANVILLE, VA 24541		PC	NEXT STEP GRANT	22,800.
DANVILLE CHURCH & COMMUNITY TUTORIAL PROGRAM 498 ARNETT BLVD DANVILLE, VA 24540		GOV	K-12 PROGRAM	147,774.
DANVILLE FAMILY YMCA 215 RIVERSIDE DRIVE DANVILLE, VA 24540		PC	NEXT STEP	14,766.
DANVILLE MUSEUM OF FINE ARTS 975 MAIN STREET DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	2,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANVILLE NEIGHBORHOOD DEVELOPMENT CORPORATION P.O. BOX 3549 DANVILLE, VA 24540		PC	COMMUNITY COUNCIL GRANT	2,000.
DANVILLE PUBLIC SCHOOLS 341 MAIN STREET DANVILLE, VA 24541		GOV	COMMUNITY COUNCIL GRANT	6,000.
DANVILLE PUBLIC SCHOOLS P.O. BOX 3300 DANVILLE, VA 24543		GOV	COMMUNITIES IN SCHOOL PARTNERSHIP	189,500.
DANVILLE RESEARCH CENTER AFRICAN AMERICAN HISTORY 409 IRIS LN DANVILLE, VA 24540		PC	DELTASIGMATHETA EVENT	25,000.
DANVILLE RESEARCH CENTER AFRICAN AMERICAN HISTORY 409 IRIS LN DANVILLE, VA 24540		PC	MAKE MORE HAPPEN TOGETHER	25,000.
DANVILLE RESEARCH CENTER AFRICAN AMERICAN HISTORY 409 IRIS LN DANVILLE, VA 24540		PC	NEXT STEP	25,000.
DANVILLE RESEARCH CENTER FOR AFRICAN AMERICAN STUDIES 409 IRIS LANE DANVILLE, VA 24540		PC	MMHT	25,000.
DANVILLE SCIENCE CENTER 677 CRAGHEAD STREET DANVILLE, VA 24541		PC	MMHT GREG ROBINSON CELEBRATION	25,000.
DOMINION LIVESTOCK ASSOCIATION 3855 WEST GRETNA ROAD GRETNA, VA 24557		PC	MMHT	22,500.
FANNING THE FLAME OUTREACH PO BOX 6 MILTON, NC 27305		PC	COMMUNITY COUNCIL GRANT	3,200.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FESTIVAL IN THE PARK P.O. BOX 3300 DANVILLE, VA 24543		GOV	NEXT STEP GRANT	24,875.
FIRST BAPTIST CHURCH 871 MAIN ST DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	674.
FIRST SOUTHERN BAPTIST CHURCH 708 PROSPECT RD HURT, VA 24563		PC	COMMUNITY COUNCIL GRANT	4,000.
FRIENDS OF THE OLD WEST END 926 S MAIN ST DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	1,000.
GODS STOREHOUSE 750 MEMORIAL DRIVE DANVILLE, VA 24541		PC	NEXT STEP GRANT	25,000.
HIGH STREET BAPTIST CHURCH 2302 FLORIDA AVE NW ROANOKE, VA 24017		PC	COMMUNITY COUNCIL GRANT	4,000.
HOOPS DONT SHOOT PO BOX 10155 DANVILLE, VA 24543		PC	COMMUNITY COUNCIL GRANT	2,950.
HOUSE OF HOPE 206 SOUTH RIDGE STREET DANVILLE, VA 24541		PC	NEXT STEP GRANT	25,000.
INSTITUTE FOR ADVANCED LEARNING AND RESEARCH 150 SLAYTON AVENUE DANVILLE, VA 24540		GOV	DAN RIVER REGION COLLABORATIVE - 3 YEARS	297,965.
LEAD VA 9 SOUTH FIFTH STREET RICHMOND, VA 23219		PC	DRF REGION PARTICIPATION	38,170.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOCUS IMPACT INVESTING 7814 CAROUSEL LANE RICHMOND, VA 23294		PC	PLACE BASED INVESTMENT STRATEGY	10,350.
MEN FOR CHANGE 550 COUNTY DRIVE RINGGOLD, VA 24586		PC	MMHT	14,970.
MILTON PRESERVATION AND BEAUTIFCATION SOCIETY PO BOX 36 MILTON, NC 27305		PC	COMMUNITY COUNCIL GRANT	2,500.
MILTON RENAISSANCE FOUNDATION 169 BROAD STREET MILTON, NC 27305		PC	COMMUNITY COUNCIL GRANT	488.
MILTON RENAISSANCE FOUNDATION 169 BROAD STREET MILTON, NC 27305		PC	COMMUNITY COUNCIL GRANT	825.
NORTH ELEMENTARY PTSO 10390 NC HWY 86N PROVIDENCE, NC 27315		PC	COMMUNITY COUNCIL GRANT	6,000.
OFF SEASON 2203 BEECH AVENUE ALTAVISTA, VA 24517		PC	COMMUNITY COUNCIL GRANT	7,500.
OLD DOMINION AGRICULTURAL FOUNDATION 19783 US HWY 29, SUITE G CHATHAM, VA 24531		PC	NEXT STEP	3,500.
PATHS 705 MAIN STREET DANVILLE, VA 24540		PC	NEXT STEP SEE THE POSSIBLE TRIP	25,000.
PELHAM COMMUNITY CENTER 161 COMMUNITY CENTER RD PELHAM, NC 27311		PC	COMMUNITY COUNCIL GRANT	700.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PELHAM COMMUNITY CENTER 161 COMMUNITY CENTER RD PELHAM, NC 27311		PC	COMMUNITY COUNCIL GRANT	300.
PELHAM COMMUNITY CENTER 161 COMMUNITY CENTER RD PELHAM, NC 27311		PC	COMMUNITY COUNCIL GRANT	2,300.
PIEDMONT COMMUNITY COLLEGE 501 COLLEGE DR CHARLOTTESVILLE, VA 22902		GOV	CENTER FOR EDUCATIONAL & AGRICULTURAL DEVELOPMENT (CEAD)	500,000.
PITTSYLVANIA COUNTY P.O. BOX 426 CHATHAM, VA 24531		GOV	NEXT STEP GRANT	25,000.
PITTSYLVANIA COUNTY P.O. BOX 232 CHATHAM, VA 24531		GOV	NEXT STEPS PARKS AND REC MASTER PLAN	20,000.
PITTSYLVANIA COUNTY P.O. BOX 232 CHATHAM, VA 24531		GOV	COUNTY ADMIN SEARCH	25,000.
PITTSYLVANIA COUNTY P.O. BOX 426 CHATHAM, VA 24531		GOV	NEXT STEP GRANT	25,000.
PPL FOUNDATION P.O. BOX 814 CHATHAM, VA 24531		PC	NEXT STEP	25,000.
PROJECT IMAGINE 527 BRIDGE STREET 3RD FLOOR DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	2,420.
PROJECT IMAGINE 527 BRIDGE STREET 3RD FLOOR DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	2,370.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT LITERACY 450 W MAIN STREET DANVILLE, VA 24541		PC	ASHBY AWARD	60,000.
PROJECT LITERACY 450 W MAIN STREET DANVILLE, VA 24541		PC	NEXT STEP GRANT	25,000.
RIVER DISTRICT ASSOCIATION 208 N. UNION ST DANVILLE, VA 24541		PC	RIVER DISTRICT REVITALIZATION EXPANSION	250,000.
RIVER DISTRICT ASSOCIATION P.O. BOX 853 DANVILLE, VA 24541		PC	NEXT STEP GRANT	25,000.
RIVERMONT BAPTIST CHURCH 575 CATLETT MOUNTAIN ROAD FRONT ROYAL, VA 22630		PC	COMMUNITY COUNCIL GRANT	2,000.
RUN FOR HEALTH 1520 OLDE HUNTING TRAIL DANVILLE, VA 24540		PC	NEXT STEP GRANT	24,525.
SALVATION ARMY OF DANVILLE 123 HENRY STREET DANVILLE, VA 24540		PC	MMHT	12,325.
SEMORA RURITAN CLUB 14771 NC HIGHWAY 119 N (P.O. BOX 243) SEMORA, NC 27343		PC	COMMUNITY COUNCIL GRANT	4,190.
SHARSWOOD FOUNDATION 5685 RICEVILLE RD GRETN, VA 24557		PC	COMMUNITY COUNCIL GRANT	2,215.
SMART BEGINNINGS 104 TRADE ST DANVILLE, VA 24541		PC	SCHOOL READINESS INITIATIVE III	906,853.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMOKESTACK THEATRE COMPANY 319 LYNN ST DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	3,000.
SOUTHSIDE BUSINESS TECHNOLOGY CENTER (SBTC) 527 BRIDGE ST., #200 DANVILLE, VA 24541		PC	THE LAUNCH PLACE PHASE 2	1,738,830.
SOUTHSIDE SOCCER CLUB 200 BLAIRS MIDDLE SCHOOL CIRCLE BLAIRS, VA 24527		PC	NEXT STEP GRANT	25,000.
TOWN OF GRETNA 107 SOUTH SHELTON STREET GRETNA, VA 24557		GOV	NEXT STEP GRANT	25,000.
TOWN OF MILTON P.O. BOX 86 MILTON, NC 27305		GOV	NEXT STEP	25,000.
UNITED WAY OF DANVILLE-PITTSYLVANIA COUNTY 308 CRAGHEAD STREET, SUITE 104 DANVILLE, VA 24541		PC	NEXT STEP STRATEGIC PLAN	25,000.
VIRGINIA RURAL HEALTH ASSOCIATION 1872 PRATT DRIVE, SUITE 1125 BLACKSBURG, VA 24060		PC	MMHT	15,625.
WEST PIEDMONT BETTER HOUSING COILITION 1100 MADISON ST. DANVILLE, VA 24060		PC	NEXT STEP	4,200.
WEST PIEDMONT PLANNING DISTRICT 1100 MADISON ST. DANVILLE, VA 24541		GOV	WEST PIEDMONT PLANNING DISTRICT COMMISSION	15,000.
WESTMORELAND NEIGHBORHOOD ORGANIZATION P.O. BOX 3449 MARTINSVILLE, VA 24115		PC	NEXT STEP/CAPACITY GRANT	25,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
WESTMORELAND NEIGHBORHOOD ORGANIZATION P.O. BOX 3449 MARTINSVILLE, VA 24115		PC	COMMUNITY COUNCIL GRANT	3,000.
WHO SET THE STANDARDS 423 AVONDALE DRIVE DANVILLE, VA 24541		PC	MMHT	13,000.
WHO SET THE STANDARDS 423 AVONDALE DRIVE DANVILLE, VA 24541		PC	COMMUNITY COUNCIL GRANT	2,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF THE DAN RIVER REGION 541 LOYAL STREET DANVILLE, VA 24541		PC	RE-GRANTING '20-'22 & PROFESSIONAL DEVELOPMENT	14,033.
COMMUNITY INVESTMENT COLLABORATIVE P.O. BOX 2976 CHARLOTTESVILLE, VA 22902		PC	SOUTHERN VA MICROLENDER	450,000.
DAN RIVER NONPROFIT NETWORK 126 SUTHERLIN AVENUE DANVILLE, VA 24541		PC	GROWTH AND EXPANSION	3,428,333.
DANVILLE CHURCH & COMMUNITY TUTORIAL PROGRAM 498 ARNETT BLVD DANVILLE, VA 24540		GOV	K-12 PROGRAM	147,774.
DANVILLE PUBLIC SCHOOLS 341 MAIN STREET DANVILLE, VA 24541		GOV	COMMUNITIES IN SCHOOL PARTNERSHIP	379,000.
INSTITUTE FOR ADVANCED LEARNING AND RESEARCH 150 SLAYTON AVENUE DANVILLE, VA 24540		GOV	REACH PARTNERSHIP	2,424,424.
INSTITUTE FOR ADVANCED LEARNING AND RESEARCH 150 SLAYTON AVENUE DANVILLE, VA 24540		GOV	AMERICORPS 2022-2025	346,820.
INSTITUTE FOR ADVANCED LEARNING AND RESEARCH 150 SLAYTON AVENUE DANVILLE, VA 24540		GOV	CMA FACILITY	1,483,021.
LEAD VA 9 SOUTH FIFTH STREET RICHMOND, VA 23219		PC	DRF REGION PARTICIPATION	152,680.
LOCUS IMPACT INVESTING 7814 CAROUSEL LANE RICHMOND, VA 23294		PC	PLACE BASED INVESTMENT STRATEGY	183,600.
Total from continuation sheets				11,563,710.

Part XIV Supplementary Information				
3 Grants and Contributions Approved for Future Payment (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
OLD DOMINION AGRICULTURAL FOUNDATION 19783 US HWY 29, SUITE G CHATHAM, VA 24531		PC	FACILITY UPGRADE MATCH	350,128.
RIVER DISTRICT ASSOCIATION 208 N. UNION ST DANVILLE, VA 24541		PC	RIVER DISTRICT REVITALIZATION EXPANSION	500,000.
SMART BEGINNINGS 104 TRADE ST DANVILLE, VA 24541		PC	SCHOOL READINESS INITIATIVE III	886,772.
SOUTHSIDE BUSINESS TECHNOLOGY CENTER (SBTC) 527 BRIDGE ST., #200 DANVILLE, VA 24541		PC	THE LAUNCH PLACE PHASE 2	564,914.
THE LAUNCH PLACE 527 BRIDGE ST #200 DANVILLE, VA 24541		PC	ENTREPRENEURIAL ECOSYSTEM	252,211.
Total from continuation sheets				

Form **2220**
Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return.

FORM 990-PF

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name DANVILLE REGIONAL FOUNDATION	Employer identification number 20-3319727
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	191,094.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	191,094.
4 Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	141,586.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	141,586.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/24	06/15/24	09/15/24	12/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	35,397.	42,013.	63,300.	23,022.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	63,554.			100,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		28,157.		
13 Add lines 11 and 12	13		28,157.		100,000.
14 Add amounts on lines 16 and 17 of the preceding column	14			13,856.	77,156.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	63,554.	28,157.	0.	22,844.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	13,856.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		13,856.	63,300.	178.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	28,157.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

FORM 990-PF

Form 2220 (2024)

DANVILLE REGIONAL FOUNDATION

20-3319727

Page **2**

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025 ...	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$	1,735.	

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Form 2220 (2024)

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2021	1a				
b Tax year beginning in 2022	1b				
c Tax year beginning in 2023	1c				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a				
b Tax year beginning in 2022	3b				
c Tax year beginning in 2023	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,856,359.	2,784,539.	6,748,675.	8,834,474.
22	Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	23a	11,138,154.	11,138,156.	13,497,350.	11,779,269.
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	11,138,154.	11,138,156.	13,497,350.	11,779,269.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	154,820.	154,820.	187,613.	163,732.
25	Enter any alternative minimum tax for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instr.	26				
27	Total tax. Add lines 24 through 26	27	154,820.	154,820.	187,613.	163,732.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	154,820.	154,820.	187,613.	163,732.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	38,705.	77,410.	140,710.	163,732.

Part III **Required Installments**

Note: Complete lines 32 through 38 of one column before completing the next column.			1st installment	2nd installment	3rd installment	4th installment
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	38,705.	77,410.	140,710.	163,732.
33	Add the amounts in all preceding columns of line 38. See instructions	33		35,397.	77,410.	140,710.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	38,705.	42,013.	63,300.	23,022.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	35,397.	60,151.	47,774.	47,773.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36			18,138.	2,612.
37	Add lines 35 and 36	37	35,397.	60,151.	65,912.	50,385.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	35,397.	42,013.	63,300.	23,022.

Form 2220 (2024)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

**** PUBLIC DISCLOSURE COPY ****
FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) DANVILLE REGIONAL FOUNDATION					Identifying Number 20-3319727
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/24	35,397.	35,397.			
05/15/24	-63,554.	-28,157.			
06/15/24	42,013.	13,856.	92	.000218579	279.
09/15/24	63,300.	77,156.	86	.000218579	1,450.
12/10/24	-100,000.	-22,844.			
12/15/24	23,022.	178.	16	.000218579	1.
12/31/24	0.	178.	135	.000191781	5.
Penalty Due (Sum of Column F).					1,735.

* Date of estimated tax payment, withholding credit date or installment due date.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT 1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PARTNERSHIP INVESTMENT K-1					
	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED INVESTMENTS					
	108,615,145.	97,775,668.	0.	0.	10,839,477.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	10,839,477.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME	5,179,068.	0.	5,179,068.	5,179,068.	
TO PART I, LINE 4	5,179,068.	0.	5,179,068.	5,179,068.	

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME FROM INVESTMENTS (NON-DEBT FINANCED)	207,703.	207,703.	
RENTAL INCOME FROM INVESTMENTS (DEBT FINANCED)	127,120.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	334,823.	207,703.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	69,486.	30,880.		7,003.
TO FM 990-PF, PG 1, LN 16A	69,486.	30,880.		7,003.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES	58,760.	11,990.		41,370.
TO FORM 990-PF, PG 1, LN 16B	58,760.	11,990.		41,370.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL & BENEFIT ADMINISTRATION FEES	9,504.	4,467.		5,037.
PARTNERSHIP INVESTMENT K-1 EXPENSES	0.	593.		0.
OTHER PROFESSIONAL FEES	408,747.	191,741.		250,536.
INVESTMENT MANAGEMENT AND ADVISORY FEES	1,301,072.	1,301,072.		0.
PROPERTY MANAGEMENT EXPENSES	649,989.	649,989.		0.
TO FORM 990-PF, PG 1, LN 16C	2,369,312.	2,147,862.		255,573.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	176,267.	0.		0.
DEFERRED EXCISE TAXES	192,312.	0.		0.
TO FORM 990-PF, PG 1, LN 18	368,579.	0.		0.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MARKETING / PROMOTION	44,803.	0.		44,803.
INSURANCE	37,423.	14,392.		24,138.
SUPPLIES	8,890.	0.		8,890.
POSTAGE	1,427.	0.		1,427.
WEBSITE HOSTING & MAINTENANCE	7,604.	0.		7,604.
SPECIAL INITIATIVES (NON-FUNDRAISING)	249,190.	0.		249,190.
MAINTENANCE & REPAIRS	14,570.	11,523.		3,047.
TELEPHONE	14,506.	13,345.		1,161.
DUES AND SUBSCRIPTIONS	72,297.	66,512.		5,785.
MISCELLANEOUS	64,261.	59,120.		0.
AMORTIZATION	146,304.	0.		0.
TO FORM 990-PF, PG 1, LN 23	661,275.	164,892.		346,045.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS PER AUDITED FINANCIAL STATEMENTS	15,493,691.
RETURN OF PRIOR YEAR GRANTS GIVEN	41,602.
TOTAL TO FORM 990-PF, PART III, LINE 3	15,535,293.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

OTHER NOTES AND LOANS REPORTED SEPARATELY

STATEMENT 10

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
VIRGINIA BASED LLC			NO PAYMENTS REQUIRED UNTIL MATURITY DATE	12.0000%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
11/15/23	11/15/24	545,000.	NONE	624,804.	
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN			
GUARANTEED IN FULL BY AN INDIVIDUAL THROUGH AN UNCONDITIONAL AGREEMENT		REAL ESTATE			
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			624,804.	0.	624,804.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
KELLY REAL ESTATE, LLC			NO PAYMENTS REQUIRED UNTIL MATURITY DATE	16.0000%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
12/16/24	12/15/26	1,500,000.	NONE	1,485,562.	
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN			
GUARANTEED IN FULL BY AN INDIVIDUAL THROUGH AN UNCONDITIONAL AGREEMENT		REAL ESTATE			
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			1,485,562.	0.	1,485,562.
TOTAL TO FORM 990-PF, PART II, LINE 7			2,110,366.	0.	2,110,366.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		15,843,858.	15,843,858.
TOTAL U.S. GOVERNMENT OBLIGATIONS			15,843,858.	15,843,858.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			15,843,858.	15,843,858.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMCOR PLC ORD USD0.01	56,396.	56,396.
AMDOCS LTD COM	637,699.	637,699.
FABRINET SHS	607,748.	607,748.
JAZZ PHARMACEUTICALS PLC	298,023.	298,023.
NORWEGIAN CRUISE LINE HLDGS LT SHS	432,856.	432,856.
GARMIN LTD SHS	472,748.	472,748.
AERCAP HOLDINGS NV	352,463.	352,463.
LYONDELLBASELL INDUSTRIES N V SHS A	63,352.	63,352.
ROYAL CARIBBEAN CRUISES LTD	477,298.	477,298.
AGCO CORP DEL COM	106,754.	106,754.
ABBVIE INC COM	278,456.	278,456.
ABERCROMBIE & FITCH CO CL A	541,530.	541,530.
ACUITY BRANDS INC COM	101,661.	101,661.
ALLISON TRANSMISSION HLDGS INC COM	105,575.	105,575.
ALLY FINL INC COM	355,275.	355,275.
ALPHABET INC CAP STK CL A	714,040.	714,040.
CENCORA INC COM	279,502.	279,502.
AMERIPRISE FINL INC COM	368,442.	368,442.
AMPHENOL CORP CL A	616,022.	616,022.
APPLE INC COM	644,832.	644,832.
ARISTA NETWORKS INC COM NEW	727,287.	727,287.
ATKORE INC.	110,071.	110,071.
AUTOLIV INC COM	107,577.	107,577.
BP PLC SPON ADR	189,657.	189,657.
BAKER HUGHES COMPANY	202,106.	202,106.
BERRY GLOBAL GROUP INC.	61,307.	61,307.
BIO-RAD LABORATORIES CL A	286,461.	286,461.
BIOGEN, INC.	275,409.	275,409.
BLOCK H & R INC COM	429,008.	429,008.
BOISE CASCADE CO DEL COM	93,899.	93,899.
BOOZ ALLEN HAMILTON HLDG CORP CL A	652,509.	652,509.
BORGWARNER INC COM	102,046.	102,046.
BRINKER INTL INC COM	516,196.	516,196.
BRISTOL MYERS SQUIBB CO COM	275,504.	275,504.
BUILDERS FIRSTSOURCE INC COM	52,169.	52,169.
CF INDS HLDGS INC COM	62,454.	62,454.

DANVILLE REGIONAL FOUNDATION

20-3319727

THE CIGNA GROUP	259,019.	259,019.
CSX CORP COM	114,881.	114,881.
CADENCE DESIGN SYS INC COM	639,078.	639,078.
CARDINAL HEALTH INC COM	278,053.	278,053.
CARLISLE COS INC COM	93,685.	93,685.
CARNIVAL CORP PAIRED CTF	439,639.	439,639.
CASEYS GEN STORES INC COM	437,042.	437,042.
CENTENE CORP DEL COM	280,970.	280,970.
EXPAND ENERGY CORPORATION	194,521.	194,521.
CISCO SYS INC COM	649,838.	649,838.
CITIGROUP INC COM NEW	369,055.	369,055.
COMMERCIAL METALS CO COM	54,114.	54,114.
CORE & MAIN INC CL A	106,809.	106,809.
CUMMINS INC COM	109,809.	109,809.
DAVITA INC	264,255.	264,255.
DECKERS OUTDOOR CORP	461,217.	461,217.
DICKS SPORTING GOODS INC OC-COM	530,909.	530,909.
DOMINION ENERGY, INC	122,962.	122,962.
DOVER CORP COM	113,498.	113,498.
EASTMAN CHEM CO COM	58,536.	58,536.
EMCOR GROUP INC COM	103,943.	103,943.
EMERSON ELEC CO COM	110,050.	110,050.
EQUITABLE HLDGS INC COM	373,964.	373,964.
EVERGY INC COM	121,069.	121,069.
META PLATFORM, INC.	641,719.	641,719.
F5 INC	672,934.	672,934.
FIDELITY NATIONAL FINANCIAL IN FNF GROUP COM	347,563.	347,563.
FIRSTENERGY CORP COM	119,857.	119,857.
FORTINET INC COM	664,194.	664,194.
FOX CORP CL B COM	478,303.	478,303.
GARTNER INC COM	639,500.	639,500.
GENTEX CORP COM	104,692.	104,692.
GENUINE PARTS CO COM	111,623.	111,623.
GILEAD SCIENCES INC COM	275,909.	275,909.
GODADDY INC CL A	647,374.	647,374.
GOLDMAN SACHS GROUP INC COM	371,058.	371,058.
HCA HEALTHCARE, INC.	254,227.	254,227.
HALLIBURTON CO COM	186,822.	186,822.
HARTFORD FINL SVCS GROUP INC COM	353,690.	353,690.
HOLOGIC INC COM	272,140.	272,140.
INGREDION INC COM	63,553.	63,553.
INTUIT COM	615,930.	615,930.
JACKSON FINANCIAL INC COM CL A	362,601.	362,601.
JACOBS SOLUTIONS INC COM	110,637.	110,637.
KLA CORPORATION	664,777.	664,777.
KB HOME COM	439,601.	439,601.
KNIGHT SWIFT TRANSN HLDGS INC CL A	104,860.	104,860.
LABCORP HOLDINGS INC COM SHS	273,349.	273,349.
LEAR CORP COM NEW	113,924.	113,924.
LEIDOS HLDGS INC COM	642,075.	642,075.
LITHIA MTRS INC CL A COM	458,940.	458,940.
LOCKHEED MARTIN CORP COM	659,421.	659,421.
LOUISIANA PAC CORP COM	57,574.	57,574.
MASCO CORP COM	100,074.	100,074.
MATSON INC COM	105,580.	105,580.
MCKESSON CORP COM	263,298.	263,298.
MERITAGE HOMES CORP COM	424,697.	424,697.
METLIFE INC COM	384,508.	384,508.

DANVILLE REGIONAL FOUNDATION

20-3319727

MICROSOFT CORP COM	642,366.	642,366.
MOLINA HEALTHCARE INC COM	267,475.	267,475.
MOLSON COORS BEVERAGE COMPANY	263,615.	263,615.
MUELLER INDS INC COM	106,025.	106,025.
MURPHY OIL CORP COM	194,693.	194,693.
MURPHY USA INC COM	426,989.	426,989.
NRG ENERGY INC COM NEW	121,526.	121,526.
NETAPP INC COM	611,858.	611,858.
NORTHROP GRUMMAN CORP COM	629,318.	629,318.
NUCOR CORP COM	54,854.	54,854.
OGE ENERGY CORP COM	120,285.	120,285.
OSHKOSH TRUCK CORP COM	108,000.	108,000.
OVINTIV INC COM	195,210.	195,210.
OWENS CORNING NEW COM	58,931.	58,931.
PG&E CORP COM	120,475.	120,475.
PPL CORP COM	119,907.	119,907.
PACKAGING CORP OF AMERICA COM	61,460.	61,460.
PARKER HANNIFIN CORP COM	105,581.	105,581.
PARSONS CORPORATION COM	614,939.	614,939.
PAYCHEX INC COM	679,366.	679,366.
PFIZER INC COM	285,861.	285,861.
PHILIP MORRIS INTL INC COM	261,882.	261,882.
PINNACLE WEST CAP CORP COM	116,304.	116,304.
POST HLDGS INC COM	265,776.	265,776.
PRUDENTIAL FINL INC COM	347,293.	347,293.
QUEST DIAGNOSTICS INC COM	264,759.	264,759.
REGIONS FINL CORP NEW COM	344,544.	344,544.
RELIANCE INC	58,429.	58,429.
SHELL PLC SPON ADS	179,555.	179,555.
RYDER SYS INC COM	111,841.	111,841.
SM ENERGY CO COM	177,831.	177,831.
SNAP ON INC COM	108,973.	108,973.
SONOCO PRODS CO COM	60,769.	60,769.
STATE STR CORP COM	382,589.	382,589.
STEEL DYNAMICS INC COM	55,666.	55,666.
SYNOVUS FINL CORP COM NEW	363,477.	363,477.
SYNCHRONY FINL COM	357,825.	357,825.
T MOBILE US INC COM	116,987.	116,987.
TAYLOR MORRISON HOME CORP COM	450,934.	450,934.
TENET HEALTHCARE CORP COM NEW	244,886.	244,886.
3M CO COM	112,179.	112,179.
TIMKEN CO COM	103,487.	103,487.
TOTALENERGIES SE	198,162.	198,162.
TRINET GROUP INC COM	107,835.	107,835.
UGI CORP NEW COM	123,450.	123,450.
UFP INDUSTRIES INC COM	55,536.	55,536.
UNITED PARCEL SVC INC CL B	113,112.	113,112.
UNITED RENTALS INC COM	98,622.	98,622.
UNITED THERAPEUTICS CORP DEL COM	268,864.	268,864.
UNUMPROVIDENT CORP COM	383,115.	383,115.
VERIZON COMMUNICATIONS INC COM	116,251.	116,251.
VISTRA CORP	118,155.	118,155.
VONTIER CORPORATION COM	109,629.	109,629.
WELLS FARGO & CO NEW COM	393,625.	393,625.
WESTERN UN CO COM	278,271.	278,271.
WESTLAKE CORPORATION	62,370.	62,370.
XCEL ENERGY INC COM	121,266.	121,266.
ZIONS BANCORPORATION, N.A.	348,014.	348,014.

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DANVILLE REGIONAL FOUNDATION		20-3319727
ENSTAR GROUP LIMITED SHS	286,947.	286,947.
ONESPAWORLD HOLDINGS LIMITED COM	508,067.	508,067.
ALAMO GROUP INC COM	462,916.	462,916.
ALTA EQUIPMENT GROUP INC COMMON STOCK	268,631.	268,631.
APTARGROUP INC COM	277,282.	277,282.
ASBURY AUTOMOTIVE GROUP INC COM	444,502.	444,502.
BEL FUSE INC CL B COM	974,713.	974,713.
BRUNSWICK CORP COM	314,992.	314,992.
CASS INFORMATION SYS INC COM	295,575.	295,575.
EAGLE MATLS INC COM	441,700.	441,700.
ELEMENT SOLUTIONS INC COM	534,488.	534,488.
EMERALD HOLDING INC COM	312,432.	312,432.
FIRST ADVANTAGE CORP NEW COM	447,647.	447,647.
FIRST MERCHANTS CORP COM	606,727.	606,727.
FLOOR & DECOR HLDGS INC CL A	294,913.	294,913.
GROCERY OUTLET HLDG CORP COM	397,118.	397,118.
HEALTH EQUITY INC COM	565,625.	565,625.
HOWARD HUGHES HOLDINGS INC COM	288,450.	288,450.
JOHN BEAN TECHNOLOGIES CORP COM	903,681.	903,681.
OPENLANCE INC COM	488,977.	488,977.
DISTRIBUTION SOLUTIONS GRP INC COM	577,232.	577,232.
LEGACY HOUSING CORP COM	483,851.	483,851.
MILLER INDS INC TENN COM NEW	700,332.	700,332.
MONARCH CASINO & RESORT INC COM	343,925.	343,925.
NCINO INC COM	474,956.	474,956.
NICOLET BANKSHARES INC COM	625,788.	625,788.
PAPA JOHNS INTL INC COM	225,064.	225,064.
PERFORMANCE FOOD GROUP CO COM	660,082.	660,082.
PHINIA INC COMMON STOCK	846,588.	846,588.
PITNEY BOWES INC COM	371,919.	371,919.
CHAMPION HOMES INC	631,325.	631,325.
SOUTHSTATE CORP	652,290.	652,290.
STOCK YDS BANCORP INC COM	361,989.	361,989.
TECHTARGET INC COM NEW	483,212.	483,212.
TRIMAS CORP COM NEW	698,602.	698,602.
VALVOLINE INC COM	279,491.	279,491.
PURSUIT ATTRACTIONS AND HOSPITALITY, INC	952,989.	952,989.
WEBSTER FINL CORP WATERBURY CONN COM	495,765.	495,765.
TOTAL TO FORM 990-PF, PART II, LINE 10B	62,080,032.	62,080,032.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE AND MUNICIPAL OBLIGATIONS	223,354.	223,354.
AT&T INC GLBL NT	181,864.	181,864.
ALLSTATE CORP SR GLBL NT	229,572.	229,572.
AMERICAN EXPRESS CO SR GLBL NT	245,643.	245,643.
AMGEN INC SR GLBL	166,029.	166,029.
ANHEUSER BUSCH COS INC SR GLBL	186,905.	186,905.
BK OF AMERICA CORP FR	383,083.	383,083.
BANK AMERICA CORP FR	236,374.	236,374.
BANK SER 2024 5YR10 CL A 2	345,665.	345,665.

DANVILLE REGIONAL FOUNDATION

20-3319727

BP CAP MKTS AMER INC SR GLBL NT	651,908.	651,908.
BROADCOM INC SR GLBL NT	254,886.	254,886.
CSX CORP FR	397,324.	397,324.
CVS HEALTH CORP	314,896.	314,896.
CAPITAL ONE FINL CORP SR NT	323,589.	323,589.
CAP ONE MULTI AST EXEC SER 2023 1	680,072.	680,072.
CITIGROUP INC SR NT	324,501.	324,501.
CITIGROUP INC SR GLBL NT	269,346.	269,346.
OHIO PWR CO SR F NT	152,199.	152,199.
COMCAST CORP NEW SR GLBL	243,348.	243,348.
COMCAST CORP NEW GLBL NT	278,370.	278,370.
CONSOLIDATED EDISON CO N Y INC SR	197,688.	197,688.
ENTERPRISE PRODS OPER LLC SR NT	115,144.	115,144.
FIFTH THIRD BANCORP SR GLBL NT	379,824.	379,824.
FISERV INC SR GLBL	233,422.	233,422.
GENUINE PARTS CO SR GLBL NT	168,652.	168,652.
GOLDMAN SACHS GROUP INC SR GLBL NT	716,534.	716,534.
HALLIBURTON CO SR NT	153,698.	153,698.
HARTFORD FINL SVCS GROUP INC SR GLBL	273,231.	273,231.
HONDA AUTO RECE OW TR SER 2023 2 CL	668,460.	668,460.
JPMORGAN CHASE & CO SR GLBL NT	225,454.	225,454.
KEYCORP FR	188,702.	188,702.
KEYCORP FR	189,128.	189,128.
LOWES COS INC SR GLBL NT	195,428.	195,428.
M & T BK CORP SR GLBL NT	494,685.	494,685.
MARKEL GROUP INC SR GLBL	376,451.	376,451.
MARRIOTT INTL INC NEW SR GLBL KK NT	399,236.	399,236.
MCDONALDS CORP SR GLBL DEB	155,610.	155,610.
MONDELEZ INTL INC SR GLBL NT	268,332.	268,332.
MS BOFA ML TRUST SER 2015 C26 CL A 3	101,261.	101,261.
MORGAN STANLEY	67,505.	67,505.
MORGAN STANLEY FR	310,015.	310,015.
MORGAN STAN CAP I SER 2016 UBS11 CL	288,759.	288,759.
NORFOLK SOUTHN CORP SR GLBL NT	165,320.	165,320.
ONEOK INC NEW SR GLBL NT	300,462.	300,462.
ONEOK INC NEW SR NT	115,962.	115,962.
PNC FINL SVCS GROUP INC SR NT	299,069.	299,069.
PROGRESSIVE CORP SR GLBL	320,732.	320,732.
PRUDENTIAL FINL INC FR	249,520.	249,520.
RPM INTL INC SR GLBL NT	270,339.	270,339.
SCHWAB CHARLES CORP SR GLBL NT	56,221.	56,221.
SCHWAB CHARLES CORP SR GLBL NT	209,984.	209,984.
SPECTRA ENERGY PARTNERS LP SR GLBL	219,679.	219,679.
SYSCO CORP CR SEN SR GLBL	223,940.	223,940.
T MOBILE USA INC SR GLBL NT	258,051.	258,051.
TARGA RES PARTNERS TARGA RES SR GLBL	702,205.	702,205.
TRUIST FINL CORP FR	517,280.	517,280.
US BANCORP FR	396,728.	396,728.
VERIZON COMMUNICATIONS INC SR GLBL	236,822.	236,822.
VIRGINIA ELEC & PWR CO SR GLBL A NT	83,482.	83,482.
WELLS FARGO & CO FR	251,950.	251,950.
WELLS FARGO & CO FR	241,443.	241,443.
WESTLAKE CHEM CORP SR GLBL NT	344,149.	344,149.
WILLIAMS COS INC SR GLBL	271,253.	271,253.
WORLD OMNI AUTO REC TR SER 2022 A CL	412,304.	412,304.
TORONTO DOMINION BANK FR	262,014.	262,014.

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DANVILLE REGIONAL FOUNDATION

20-3319727

TOTAL TO FORM 990-PF, PART II, LINE 10C

18,665,056.

18,665,056.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 14

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COMMINGLED REAL ESTATE INVESTMENT FUND - ALTERNATIVE INVESTMENT	FMV	12,057,713.	12,057,713.
FIDELITY MID CAP INDEX FUND	FMV	14,822,114.	14,822,114.
LAZARD EMERGING MARKETS EQUITY LLC FUND	FMV	12,157,033.	12,157,033.
OFFSHORE FEEDER FUNDS - ALTERNATIVE INVESTMENTS	FMV	25,300,000.	25,300,000.
REAL ESTATE INVESTMENT PROPERTIES	FMV	7,554,372.	7,554,372.
VANGUARD DEVELOPED MARKETS INDEX FUND	FMV	11,970,144.	11,970,144.
VANGUARD GROWTH INDEX FUND	FMV	28,342,378.	28,342,378.
VANGUARD RUSSELL 2000 GROWTH INDEX FUND	FMV	38,863,243.	38,863,243.
		16,234,442.	16,234,442.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>167,301,439.</u>	<u>167,301,439.</u>

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 15
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SOFTWARE	22,565.	22,565.	0.
ADDITIONAL SOFTWARE LICENSES	2,414.	2,414.	0.
SERVER AND COMPUTER EQUIPMENT	5,014.	5,014.	0.
COMPUTERS	2,658.	2,658.	0.
COMPUTERS	1,712.	1,712.	0.
PHONE SYSTEM	6,641.	6,641.	0.
COMPUTERS	1,504.	1,504.	0.
PHONES/SECURITY	38,250.	38,250.	0.
FURNITURE	72,746.	72,746.	0.
BOARD TABLE AND CHAIRS	16,196.	16,196.	0.
ALARM SYSTEM	4,428.	4,428.	0.
BUILDING (FINANCE LEASE RIGHT OF USE ASSET)	891,000.	582,863.	308,137.
SERVER	7,996.	7,996.	0.
OFFICE FURNITURE	7,469.	7,469.	0.
COMPUTER EQUIPMENT	3,041.	3,041.	0.
LEASEHOLD IMPROVEMENTS	2,597.	1,694.	903.
NOTEBOOK COMPUTERS	6,664.	6,664.	0.
LEASEHOLD IMPROVEMENTS	13,708.	8,465.	5,243.
LEASEHOLD IMPROVEMENTS	56,167.	33,199.	22,968.
WEBSITE UPGRADES	34,370.	34,370.	0.
CARPET	7,506.	7,506.	0.
AUTOMOBILE	44,983.	44,983.	0.
CARRIER INDOOR/OUTDOOR UNIT	35,480.	17,638.	17,842.
TOTAL TO FM 990-PF, PART II, LN 14	1,285,109.	930,016.	355,093.

FORM 990-PF	OTHER ASSETS	STATEMENT 16
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTANGIBLE ASSET, NET OF AMORTIZATION	0.	1,755,647.	1,755,647.
TO FORM 990-PF, PART II, LINE 15	0.	1,755,647.	1,755,647.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

OTHER NOTES AND LOANS PAYABLE

STATEMENT 17

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
DIVERSIFIED CAPITAL-VIRGINIA, LLC	2,958 MONTHLY -1ST 12 MO'S; THEN \$3,247 MONTHLY; BALLOON PAYMENT AT MATURITY	REAL ESTATE

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
07/31/15	08/01/25	510,000.	5.00%	FINANCE THE PURCHASE OF REAL ESTATE INVESTMENT PROPERTY

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

N/A

343,934.

343,934.

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
JEROME D. COOK, SR. & BARBARA T. COOK	34,521 ANNUALLY	REAL ESTATE

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
09/25/15	09/25/25	280,000.	4.00%	FINANCE THE PURCHASE OF REAL ESTATE INVESTMENT PROPERTY

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

N/A

33,194.

33,194.

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DANVILLE REGIONAL FOUNDATION

20-3319727

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>	<u>SECURITY PROVIDED BY BORROWER</u>
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE	6,105 MONTHLY	BUILDING

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>PURPOSE OF LOAN</u>
12/01/11	11/30/31	891,000.	5.45%	FINANCE LEASE (FORMERLY TERMED CAPITAL LEASE) - BUILDING

RELATIONSHIP OF LENDER

NONE

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
N/A	405,455.	405,455.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B		782,583.

<u>FORM 990-PF</u>	<u>OTHER LIABILITIES</u>	<u>STATEMENT 18</u>
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<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
DEFERRED EXCISE TAX	787,885.	980,197.
TOTAL TO FORM 990-PF, PART II, LINE 22	787,885.	980,197.

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 19

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CLARK CASTEEL 512 BRIDGE ST., #100 DANVILLE, VA 24541	PRESIDENT AND CEO 40.00	318,226.	58,338.	9,476.
JON C. SELLS 512 BRIDGE ST., #100 DANVILLE, VA 24541	CFO AND TREASURER 40.00	155,738.	21,743.	0.
ALEXIS EHRHARDT 512 BRIDGE ST., #100 DANVILLE, VA 24541	CHAIR 1.00	0.	0.	0.
PAUL IRWIN 512 BRIDGE ST., #100 DANVILLE, VA 24541	VICE CHAIR 1.00	0.	0.	0.
SHIRLEY JOO HITE 512 BRIDGE ST., #100 DANVILLE, VA 24541	SECRETARY & EXECUTIVE ASSISTANT 35.00	70,377.	34,328.	0.
CHARLES MAJORS 512 BRIDGE ST., #100 DANVILLE, VA 24541	DIRECTOR 1.00	0.	0.	0.
MARTHA A. WALKER 512 BRIDGE ST., #100 DANVILLE, VA 24541	DIRECTOR 1.00	0.	0.	0.
JIM BEBEAU 512 BRIDGE ST., #100 DANVILLE, VA 24541	DIRECTOR 1.00	0.	0.	0.
MAGGY GREGORY 512 BRIDGE ST., #100 DANVILLE, VA 24541	DIRECTOR 1.00	0.	0.	0.
MAURICE FERRELL 512 BRIDGE ST., #100 DANVILLE, VA 24541	DIRECTOR 1.00	0.	0.	0.

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<u>DANVILLE REGIONAL FOUNDATION</u>		<u>20-3319727</u>		
PAUL ASHWORTH	DIRECTOR			
512 BRIDGE ST., #100	1.00	0.	0.	0.
DANVILLE, VA 24541				
GREG HAIRSTON	DIRECTOR			
512 BRIDGE ST., #100	1.00	0.	0.	0.
DANVILLE, VA 24541				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>544,341.</u>	<u>114,409.</u>	<u>9,476.</u>

DANVILLE REGIONAL FOUNDATION

20-3319727

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 20

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. CLARK CASTEEL, PRES. & CEO
512 BRIDGE ST., #100
DANVILLE, VA 24541

TELEPHONE NUMBER

434-799-2176

FORM AND CONTENT OF APPLICATIONS

REFER TO THE FOUNDATION'S GRANT PROPOSAL GUIDELINES ON ITS WEBSITE FOR FULL DETAILS AND INFORMATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION SUPPORTS PROGRAMS OPERATING OR BENEFITING THOSE WHO LIVE IN DANVILLE AND PITTSYLVANIA COUNTY IN VA AND CASWELL COUNTY IN NC. REFER TO THE FOUNDATION'S GRANT PROPOSAL GUIDELINES ON ITS WEBSITE FOR FULL DETAILS AND INFORMATION.

2024 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	SOFTWARE	01/10/07	SL	3.00		16	22,565.				22,565.	22,565.		0.	22,565.
2	ADDITIONAL SOFTWARE LICENSES	07/24/07	SL	2.50		16	2,414.				2,414.	2,414.		0.	2,414.
3	SERVER AND COMPUTER EQUIPMENT	12/12/07	SL	3.00		16	5,014.				5,014.	5,014.		0.	5,014.
4	COMPUTERS	02/28/08	SL	3.00		16	2,658.				2,658.	2,658.		0.	2,658.
5	COMPUTERS	03/10/08	SL	3.00		16	1,712.				1,712.	1,712.		0.	1,712.
6	PHONE SYSTEM	04/30/08	SL	5.00		16	6,641.				6,641.	6,641.		0.	6,641.
7	COMPUTERS	04/01/08	SL	3.00		16	1,504.				1,504.	1,504.		0.	1,504.
8	PHONES/SECURITY	09/01/11	SL	5.00		16	38,250.				38,250.	38,250.		0.	38,250.
9	FURNITURE	10/06/11	SL	8.00		16	72,746.				72,746.	72,746.		0.	72,746.
10	BOARD TABLE AND CHAIRS	12/02/11	SL	8.00		16	16,196.				16,196.	16,196.		0.	16,196.
11	ALARM SYSTEM	12/02/11	SL	5.00		16	4,428.				4,428.	4,428.		0.	4,428.
12	BUILDING (FINANCE LEASE RIGHT OF USE ASSET)	12/01/11	SL	20.00		16	891,000.				891,000.	538,313.		44,550.	582,863.
13	SERVER	10/30/12	SL	5.00		16	7,996.				7,996.	7,996.		0.	7,996.
14	OFFICE FURNITURE	12/31/13	SL	5.00		16	7,469.				7,469.	7,469.		0.	7,469.
15	COMPUTER EQUIPMENT	06/01/14	SL	3.00		16	3,041.				3,041.	3,041.		0.	3,041.
16	LEASEHOLD IMPROVEMENTS	04/01/14	SL	17.00		16	2,597.				2,597.	1,541.		153.	1,694.
17	NOTEBOOK COMPUTERS	06/18/14	SL	3.00		16	6,664.				6,664.	6,664.		0.	6,664.
18	LEASEHOLD IMPROVEMENTS	08/01/14	SL	17.00		16	13,708.				13,708.	7,659.		806.	8,465.

428111 04-01-24

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **8868**
(Rev. January 2025)

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. DANVILLE REGIONAL FOUNDATION	Taxpayer identification number (TIN) 20-3319727
	Number, street, and room or suite no. If a P.O. box, see instructions. 512 BRIDGE STREET, 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DANVILLE, VA 24541	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **JON C. SELLS, CFO & TREAS.**
512 BRIDGE STREET, SUITE 100 - DANVILLE, VA 24541

Telephone No. **434-799-2176** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box _____
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box _____. If it is for part of the group, check this box _____ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☒ calendar year 20 **24** or
tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	303,554.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	163,554.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	140,000.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2025)

LHA 423841 01-02-25
MAIL TO: INTERNAL REVENUE SERVICE
MAIL STOP 6054
1973 N RULON WHITE BLVD.
OGDEN, UT 84201-0045